

Howell
TOWN

2005
FISCAL YEAR ENDING

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with sections 10-5-107, 10-5-109, 59-2-919, 59-2-923 *Utah Code*, as amended with states in effect:

“ On or before the first regularly scheduled town council meeting of May, the mayor shall prepare for the ensuing year, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of property has increase before August 17, the governing body shall by resolution or Ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.”

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Howell Town for the fiscal year ending 2005.
As approved and adopted by resolution or ordinance dated June 8th 2004.
A public hearing meeting the requirements specified in UTAH CODE section (indicate which):

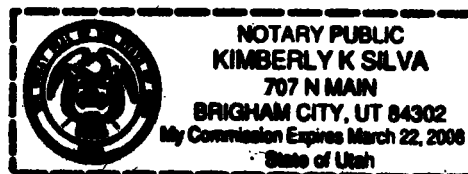
- ☒ 10-5-109 (no increase in tax rate-final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate- final budget adopted before August 17)

was held on June 8th 2004 for all budgetary funds.

Signed:

Marcie Greer
(Budget Officer)

Kimberly K Silva
Notary Public



			HOWELL TOWN CORP.		
			2005		
GENERAL FUND REVENUES					
			Prior Year 2003	Current Year 2004	Ensuring Year 2005
Source of Revenue			Actuals	Estimate	Appropriations
TAXES					
General Property taxes-			\$12,190	\$10,000.00	\$10,000.00
Prior Years' Taxes Delin			\$340.00	\$300.00	\$200.00
General Sales and Use T			\$26,540	\$20,000.00	\$15,000.00
Fee-in-lieu of Property			\$727.00	\$600.00	\$500.00
LICENSES AND PERMITS					
Business Licenses			\$2,078.00	\$1,000.00	\$1,200.00
Building Permits			0	0	\$300.00
INTERGOVERNMENTAL REVENUE					
Class "C" Road Fund All			\$54,788	\$53,000.00	\$45,000.00
Liquor Fund Allotment			\$30.00	\$30	\$30
CHARGES FOR SERVICES					
General Government			\$5,370.00	\$3,000.00	\$3,000.00
Cemetery			\$2,500.00	\$700.00	\$1,000.00
Misc. Revenue					
Interest Earnings on Inv			\$1,386.00	\$2,000.00	\$2,000.00
Transfers and other uses					
Transfers to:					
Transfer From:					
Contribution from:					
Excess Beg. Fund Bal. t			\$40,328.00		
TOTAL REVENUES			\$146,277	\$90,630	\$78,230.00

		HOWELL TOWN CORP.	
		2005	
GENERAL FUND EXPENDITURES			
		Prior Year 2003	Current Year 2004
			Ensuring Year 2005
Nature of Expenditure		Actuals	Estimate
			Appropriations
General Government		\$18,749.00	
Administration- wages			\$4,000.00
Professional services-accounting etc.			\$2,400.00
Engineering			0
Elections			0
Building Permits			\$1,400.00
Insurance, Dues, Bonds etc.			\$3,000.00
Supplies, Utilities, Phone, etc.			\$3,500.00
PUBLIC SAFETY			
Fire Dept.			\$7,000.00
HIGHWAYS AND STR		\$123,267	
Construction			0
Repairs and Maintenance			\$40,000
Road Equipment purchases			0
CULTURE AND RECR		\$4,261.00	
Recreation-Celebrations			\$2,000.00
Community Center-upkeep and utilities			\$3,500.00
Cemetery-upkeep etc.			\$3,500.00
CAPITAL OUTLAY (purch. of fixed assets)			
Transfers and other uses			
Transfers to Enterprise Fund			
Transfer to:			
Budgeted increase in Fund Balance		\$12,930.00	\$7,930.00
TOTAL EXPENDITURE		\$146,277	\$90,630
			\$78,230.00

			HOWELL TOWN CORP.	
			2005	
			ENTERPRISE FUND	
			Prior Year 2003	Current Year 2004
			Ensuring Year 2005	
			Operating Revenue	Actuals
			Estimate	Appropriations
			Charges for Service	\$32,994.00
			\$34,000.00	\$33,000.00
			Interest Earned	\$2,332.00
			\$2,500.00	\$2,500.00
			Total Operation Revenue	\$35,326.00
			\$36,500.00	\$35,500.00
			Operating Expenses	
			Personal Services	\$7,808.00
			\$7,000.00	\$7,000.00
			Contractual Services	0
			Utilities and Insurance	\$4,414.00
			\$3,600.00	\$4,000.00
			Materials and Supplies	\$24,849.00
			\$5,000.00	\$15,000.00
			Depreciation	\$8,745.00
			\$6,500.00	\$8,000.00
			Other: Utilities	\$407.00
			\$500.00	\$500.00
			Total Operation Expenses	\$46,223.00
			\$22,600.00	\$34,500.00
			Operation Income (loss)	
			Non-Operating Revenue (Expense)	
			and Transfers:	
			Connection Fees	
			Interest Expenses	\$3,356.00
			\$3,400.00	\$3,400.00
			Operation transfers from:	
			General Fund	
			Operating transfers to:	
			Contribution from:	
			Contribution to:	
			NET INCOME (LOSS)	
			Cash Operation Needs:	
			Net Income (loss)	
			Plus: Depreciation	
			Less: major Improvements and capital outlay	
			well loan principal payments	